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## **CHINA GLASS HOLDINGS LIMITED**

**中國玻璃控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3300)**

### **MAJOR AND CONNECTED TRANSACTIONS – FURTHER INFORMATION RELATING TO THE ACQUISITION OF MINORITY INTERESTS IN JV INVESTMENTS**

The Company announced on 19 October 2010 that it has entered into the Pilkington Agreement with Pilkington, being the minority shareholder of JV Investments, to acquire the minority interests in JV Investments in consideration of issuance of 70,694,159 Consideration Shares and the Cash Consideration.

The Board announces that according to the terms of the Pilkington Agreement, based on the average trading price of the Shares from 20 October 2010 to 23 November 2010 (both days inclusive) the Cash Consideration is determined to be HK\$50,046,178.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as defined in the announcement of the Company dated 19 October 2010 (the “**JV Announcement**”) and the circular of the Company dated 17 November 2010.

On 19 October 2010, the Company announced in the JV Announcement that it has entered into the Pilkington Agreement with Pilkington, being the minority shareholder of JV Investments, to acquire the minority interests in JV Investments in consideration of issuance of 70,694,159 Consideration Shares and the Cash Consideration.

Pursuant to the Pilkington Agreement, the Cash Consideration will be determined based on the following formula:

Cash Consideration = Average Trading Price × 9,442,675 Shares

“**Average Trading Price**” refers to the average of the Closing Trading Price for the 25 trading days (inclusive) immediately following the date of the Pilkington Agreement

“**Closing Trading Price**” means the closing trading price (as quoted on the Stock Exchange website) of the Shares traded on the Stock Exchange

The Average Trading Price, being the average closing price during the period of 20 October 2010 to 23 November 2010 (both days inclusive) is HK\$5.30. Accordingly the Cash Consideration is determined to be HK\$50,046,178.

By Order of the Board  
**China Glass Holdings Limited**  
**Zhou Cheng**  
*Chairman*

Hong Kong, 23 November 2010

*As at the date of this announcement, the Board comprises Mr Zhang Zhaoheng, Mr Li Ping and Mr Cui Xiangdong as executive directors, Mr. Zhou Cheng, Mr Zhao John Huan, Mr Liu Jinduo, Mr Chen Shuai and Mr Eddie Chai as non-executive directors and Mr Song Jun, Mr Sik Siu Kwan and Mr Zhang Baiheng as independent non-executive directors.*

\* *For identification purposes only*